



KAORI HEAT TREATMENT CO., LTD.

May 2024

This presentation contains forward-looking statements that are based on the current expectations of the management. Although forward-looking statements contained in this presentation are based upon what management believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate and undue reliance should not be placed on them. Actual results could differ materially from those implied in the forward-looking statements as a result of, among other factors, changes in economic, market and competitive conditions, changes in the regulatory environment, other government actions and fluctuations in exchange rates. Kaori undertakes no obligation to publicly update or revise these forward-looking statements, other than as required by law or other regulations.

About KAORI

Continuous innovation and transformation, towards the sustainable development of net zero carbon emissions

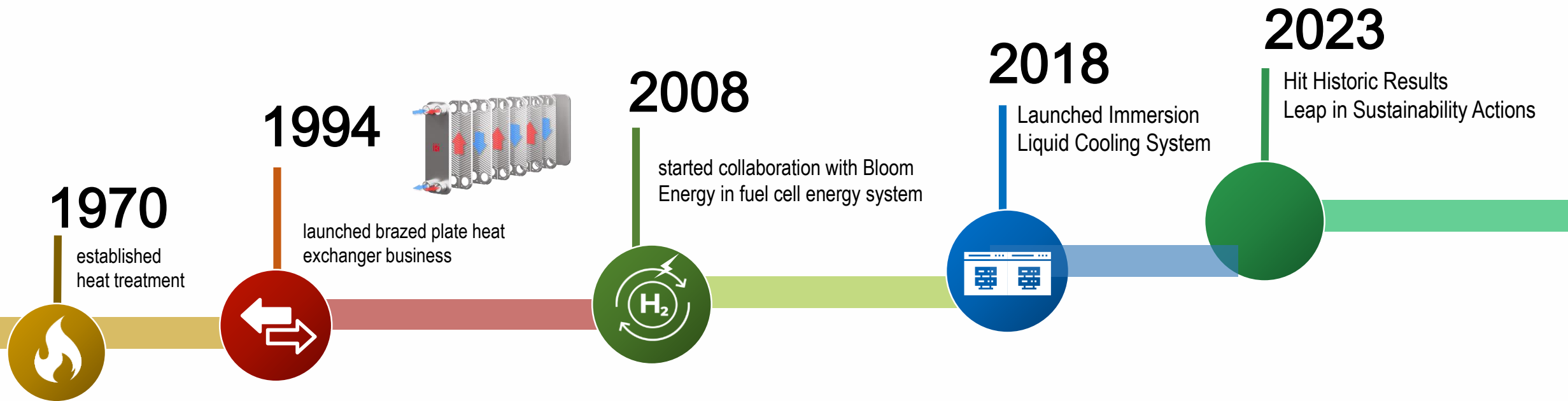


Capital ~NT\$0.89B

~700 Employees

6 Factories

As of April 30, 2024



Our Sustainability Pursuit

S&P Global
Ratings



Y2023 #34

Y2022 #48

*Ranking among the Taiwanese companies surveyed by S&P Global



Greenhouse Gas
Emissions Intensity*

33.33 ↓ %
Y2022 Y2023



CARBON
FOOTPRINT
ISO 14067:2018



Lower emission
than in the Industry*



Human Right
Policy Released



Occupational
Safety and Health
Management System



Information Security
Management System

*GRI Disclosure 305-4, GHG emissions intensity = Direct (Scope 1)+Energy indirect(Scope 2)/annual revenue

*Braze Heat Exchanger Industry

Financial update

	Y2023	2024Q1
Net Sales (NT\$ million)	4,326	798
Gross profit	1,224	213
GP%	28%	27%
Net income (NT\$ million)	577	129
EPS (NT\$)	6.45	1.44
CAPEX (NT\$ million)	349	30
R&D (NT\$ million)	84	19



KAORI 50⁺
Go For Sustainable Future



THANK YOU

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